

Explanation of variances – pro forma

Name of smaller authority: [REDACTED]

County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	25,797	23,917				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	10,315	10,315	0	0.00%	NO		
3 Total Other Receipts	373	2	-371	99.36%	YES		The VAT Reclaim for 2020-21 was £366.24 but the reclaim for 2021-22 was not received before the year end, and £4.29 less interest was received from the bank.
4 Staff Costs	2,802	3,017	215	7.67%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	9,766	3,500	-6,266	64.16%	YES		During 2021-22 there was less spend as during 2021-21 there were £4460 less donations made, £704 less expenditure on the website as 20-21 included making the new website, the 21-22 Int Audit was not paid before the year end and so a reduction of £340 shows as both 2019-20 & 2020-21 were paid the previous year, there were additional purchases made in 2020-2021 of a laptop £415, Litter Pickers £185, the installation of the previously purchased noticeboard £186 that were not repeated in 21-22 and there was £83 less spent on office consumables, £22 less on subscriptions, £100 less on training, £40 less grass cutting and £81 less VAT than the Parish Council received in 21-22. However there was £30 additional spend on Insurance, £272 on room hire for meetings, and £50 contingency spend.
7 Balances Carried Forward	23,917	27,717			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	23,917	27,717				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term	11,086	11,086	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

		£	£	£
Earmarked reserves:				
Parry seat fund	Reserve 1	120		
Neighbourhood watch signs	Reserve 2	120		
Ashleworth Lane/Corsend Road Fencing	Reserve 3	4000		
Footpath stiles/kissing gates	Reserve 4	6000		
Provision for Contested Election	Reserve 5	1500		
Additional SID(s) to be purchased with ANPR	Reserve 6	10000		
Bus Shelter Works (following asset inspections)	Reserve 7	2500		
			24240	
General reserve		3476		
			3476	
Total reserves (must agree to Box 7)				27716