

Explanation of variances – pro forma

Name of smaller authority:

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	23,917	27,717				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	10,315	10,315	0	0.00%	NO		
3 Total Other Receipts	2	340	338	16900.00%	YES		Additional interest of £32.44 was received due to the increase in interest rates and £263.65 VAT for 21-22 was received compared to 21-22 when the VAT reclaim was not received before the year end.
4 Staff Costs	3,017	3,460	443	14.68%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	3,500	3,876	376	10.74%	NO		
7 Balances Carried Forward	27,717	31,036			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	27,717	31,036				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	11,086	11,086	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

Explanation for 'high' reserves						
(Please complete the highlighted boxes.)						
Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:						
			£	£	£	
Earmarked reserves:						
	Parry Seat Fund		130			
	Neighbourhood Watch Signs		140			
	Ashleworth Lane/Corsend Road Fencing		4000			
	Footpath stiles/kissing gates		6650			
	Provision for Contested Election		1500			
	Additional SID(s) to be purchased with ANPR		10000			
	Bus Shelter Works (following asset inspections)		2500			
	Office Equipment		300			
	Bench Repairs		100			
				25320		
General reserve			5716			
				5716		
Total reserves (must agree to Box 7)					31036	