Explanation of variances – pro forma

Name of smaller authority:

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2022/23 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, **DO NOT OVERWRITE THESE BOXES**	**Explanation from smaller authority (must include narrative and supporting figures)**
1 Balances Brought Forward	27,717	31,036				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	10,315	10,315	0	0.00%	NO		
3 Total Other Receipts	340	635	295	86.76%	YES		In 23-24 there was an additional amount of VAT reclaimed of £30.93 and additional bank interest received of £263.50
4 Staff Costs	3,460	3,694	234	6.76%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	3,876	8,370	4,494	115.94%	YES		In 23-24 there was additional spend of £1990 on repairs to the bus shelter, there were election expenses at a cost of £211.80, room hire had a slight increase of £29.38, GAPTC membership increased by £8.06, our internal audit was £11.30 more than 22-23, there was an increase of £839.62 for speed indicator maintenance and warranty, a bench was replaced at a cost of £282.13, £1387.60 additional grants were made and reserve spend and VAT increased by £82, however there was less spend on office consumbles of £142.74, the insurance reduced as the provider was changed saving £191.68 and website costs were £13.98 less as there was no domain renewal due this year.
7 Balances Carried Forward	31,036	29,922			YES	VARIANCE EXPLANATION NOT REQUIRED **EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES**	
8 Total Cash and Short Term Investments	31,036	29,922				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term	11,086	11,211	125	1.13%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

Explanation for ‘high’ reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

		£	£	£
Earmarked reserves:				
	Neighbourhood watch signs	140		
	Ashleworth Lane/Corsend Road Fencing	4000		
	Footpath stiles/kissing gates	6650		
	Provision for Contested Election	2000		
	Additional SID(s) to be purchased with ANPR	10000		
	Office Equipment	600		
	Grass Cutting	350		
	Speed Indicator Devices (Maintenance)	100		
	Training	250		
			24090	
General reserve		5832		
			5832	
Total reserves (must agree to Box 7)				**29922**

Parry seat fund	0
	140
	4000
	6650
	2000
	10000
Bus Shelter V	0
	600
Bench Repair	0
	350
	100
Speed Indica	0
	250
Parish Maint	0