

Explanation of variances – pro forma

Name of smaller authority:

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes
Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

			2024/25	2025/26	Variance	Variance	Explanation	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (<u>must include narrative and supporting figures</u>)
			£	£	£	%	Required?		
1 Balances Brought Forward			29,222	24,303				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies			10,315	11,346	1,031	10.00%	NO		
3 Total Other Receipts			687	1,225	538	78.30%	YES		£696 more VAT reclaimed in 25/26 than in 24/25 but there was £158 less interest received from bank interest in 25/26 than in 24/25.
4 Staff Costs			3,958	4,075	117	2.95%	NO		
5 Loan Interest/Capital Repayment			0	0	0	0.00%	NO		
6 All Other Payments			12,663	5,780	-6,883	54.35%	YES		There was £4440 less reserves spent in 25-26 than 24-25 when the new SIDs were purchased, there was £2528 less GPOC (S137) spend in 25/26 than 24/25 when there was a donation made to the Village Hall towards the Play Area, £67 less was spent on office consumables, £200 less spent on grass cutting, £270 less spent on training, 12 less spent on SID Maintenance in 25/26, £96 less was spent on contingency and minor works than in 24/25 when a new flagpole was purchased, and £641 less VAT spent than 24/25 when the larger purchases took place, however in 25/26 there was £72 more in bank charges, £875 more spent on Parish Maintenance /Footpaths due to an inspection, report and works undertaken on trees under the responsibility of the Parish Council, £26 more GAPTC membership, £26 more on Insurance, £169 more on Website/IT matters due to purchase of .gov.uk domain/emails, £161 more on room hire sue to additional meetings held, £30 more on the Internal Audit costs and £12 from the chairs allowance for the display for the annual village flower display.
7 Balances Carried Forward			24,303	27,019				VARIANCE EXPLANATION NOT REQUIRED	

								YES	EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	See earmarked reserves on budget vs spend sheet
8 Total Cash and Short Term Investments			24,303	27,019					VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Assets			11,211	11,261	50	0.45%	NO			
10 Total Borrowings			0	0	0	0.00%	NO			
		Rounding errors of up to £2 are tolerable								
		Variances of £200 or less are tolerable								
		BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)								